B. F. Saul.

Secretary.

Howard Moran

Treasurer.

Assistant Treasurer

SOME WEAKNESS IN EARLY MARKET, FANCY LIVE STOCK BUT RECOVERIES FOLLOW WITH SOME GAINS.

NEW YORK, May 19-2 p. m.-The TODAY'S PRICES ON market improved both in volume of trade and in strength under the leadership of Union Pacific and Steel com-The former sold to 189%, or % net gain, while Steel common moved up to 59%, also 1/2 advance. The rest the list was reasonable, although Reading showed much irregularity, as

scattered.

It was reported late yesterday that J. P. Morgan & Co. had taken a more bullish view of the Steel situation. The fact that the Steel Corporation has decided to maintain wages and has reemployed thousands of men, and that the independent companies have also agreed to maintain wages is generally looked upon as assurance that the manufacturers of iron and steel are convinced that the outlook is for continued improvement.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, Thomas L. Hume, manager,

				1. 5 490
	Open	.High	Low.	P.M
Bay State Gas	11/8	15%	. 11/8	11
Bos. Con. Cop	15	15	115	15
Butte Coal	261/2	261/4	26%	281
Cum. Ely				
Gold. Con 7				
Gold. Daisy	29	291/2	28	29
Greeene Cananea	-10%	10%	10%	10
Nevada Con	. 223/4	231/4	23%	23
Nip. Min	. 1016	105%	101/2	101
United Cop				
Yukon	. 43%	43%	4%	- 4
Rawhide	. 27	29	27	27
Transmit			7	415

NEW YORK **€**XCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members New York Stock Exchange, Wash ington Stock Exchange, and Chicago Board ef Trade.)

unto 1895, also % advances. The rest of the list was reasonable, although the list was reasonable and the street shudders to list was reasonable and the street was one of the street the list was reasonable and the street was declared by the street was declar

*Ex. div., 11/4 per cent.

GOVERNMENT SECURITIES.

	Bid, A	sked.
	U. S. con. 2's reg. 19301011/2	1021/4
2	U. S. con. 2's coupon 1930101% U. S. 3's reg. 1908-18101½	1021/
2	U. S. 3's coupon 1908-18102	
3	U. S. 3's, small bonds, 1908-18.100	
ž.	U. S. 4's reg. 1925	119%
4	U. S. Panama Canal 10-30 year 2's registered 1936	300
6		1011/2
	Dist. of Columbia 3-65's 19241081/2 Philippine Islands land pur-	***
8	chase 4's 1914-34101	
	Panama 1928's101	10114

ADVENTISTS FAVOR MANUAL TRAINING

Professor Frederick Griggs, Chairman of the Department of Education, Makes Report to Conference Being Held Here at Takoma.

most modern lines was advocated be- fact was brought out that at the last fore the Seventh Day Adventists con-

Thorough manual training along the and Mexico. In this connection the fact was brought out that at the last force the Seventh Day Adventists: conference at Takoma this morning by Frof. Federick Griggs, chairman of the perfect force of the department of education.

As training for all sorts of students, Frof. Griggs regards the work in the manual field to be of the utmost importance. In presenting the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department of the general convention this morning the report of his department of the general convention to the general convention to the general convention to the general convention to his morning the report of his department to the general convention to his morning the report of his department to the general convention to his morning the report of his department to the general convention to his morning the report of his department to the general convention to his morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morning the report of his department to the general convention this morn

ACTIVE IN MARKET

Stocks Make Recoveries and Net Gains Under Leadership of Steel Common

Yesterday's Prices Hold Good—Spring Chickens at High Quotations.

Trading was active in fancy goods supply and all stock was TODAY'S SALES ON

complexed thousands of met, and that the employed thousands of met, and that the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the independent companies have also agreed to maintain wages is generally in the companies of the independent companies have also agreed to maintain wages is generally in the companies of the independent companies have also agreed to maintain wages is generally in the companies of the independent companies have also agreed to maintain wages is generally in the companies of the independent companies have also agreed to maintain wages and agreed in the independent companies have also agreed in the independent companies agreed in the independent companies have also agreed to the index including the companies of the independent companies agreed in the index including the companies of the index including the co

RS.
American stocks in London showed considerable strength in the early trading, easing off a little in the afternoon with quotations generally ½ to ¾ percent above parity. Copper stocks were roticeably firm, but the general market was irregular and consols were inclined to sell off. Money was easy and is likely to continue so, although in view of the continental demand for gold it is not thought fikely that the Bank of England will reduce its rate this week. Continental bourses are generally quiet and there is a distinct lull in the activity which recently developed in the mining department in London and Farls.

Gossip of a 6 per cent dividend on At to the crop outlook is awaited before definite action is taken. If the said further assurance as to the crop outlook is awaited before definite action is taken. If the outlook for corn and wheat is good it may be depended upon that the dividend will be raised, according to our reports.

Dividend rumors are current in some houses today on St. Louis and South western preferred stock. A pool is un derstood to be active.

SINILARITY CAUSES CONFUSION IN NAMES

Staunch Leather Goods House Not Becker Firm

Involved.

LOCAL STOCKS HOLD STEADILY, WITH BONDS VERY STRONG. GAS WAS HIGHER.

ume of business large. Capital Traction 5's made another new high at 1404, with a small bond at 120%, but the advance was but temporary, the last sale being at 120 again. The common shares of the Washington Railway and Electric Company sold freely at 42%, and then rose to 42%. The preferred sold at 92%, and then dropped to 92%. No sales of Capital Treating. Lanston has found a lower level. On conce

with a bunch of it for sale at 16. Today

Capital Traction 5's, \$500@120%, \$1,000@1204, \$4,000@120.
Potomac Electric Cons. 5's \$1,000@103½, \$1,000@103½, Washington Railway & Electric common, 2042%, 5042%, 2@42%, 18@42%, 50@42%.
Washington Railway and Electric pre-

mon, 2042%, 50042%, 2042%, 10042%, one 12%, 50042%, 10042%, 10042%, 10042%, 10092%, 4092%, Lanston, 2501512, 10001514, 10001514. Second National Bank, 100159. Washington Loan and Trust, 30202. AFTER CALL. Metropolitan National Bank, 100220. Washington Gas, 20069. Washington Railway and Electric, preferred, 3002%, Washington Railway and Electric, common, 25042%, 50042%, Mergenthaler, 1002091%. Bell Telephone of Pennsylvania, 50 10814.

WASHINGTON EXCHANGE BID AND ASKED PRICES

GOVERNMENT BONDS. Bid. Asked. 101½ 102¼ 101¾ ... 101½ 102¼ 102 119 119¾ S. C. 2's. S. R. 3's. S. C. 2's. S. R. 4's. C. 3.65's GAS BONDS. RAILROAD BONDS. Met. R. P. 5's.... Wash. Ry. & Elec. 4's... MISCELLANEOUS BONDS.

 Capital Traction
 133½
 135

 Wash. Ry. & Elec. com
 42%
 42%

 Wash. Ry. & Elec. pfd
 92%
 92%

 Wash. Alex. & Mt. Ver
 41
 55

 Washington Gas
 68½
 69½

 Georgetown Gas
 50
 65

 Bell Telephone cf Pa
 107½
 108½

 G. F. & O. Dominion
 5

TITLE INSURANCE STOCKS.

The Oxford Hotel, at the northwest corner of Fourteenth street and New York avenue, will either be remodeled or entirely torn down within the next three months. Announcement to this effect was made today, following the giving of notice to Walter Burton, the resent lessee of the premises, to vacate within sixty days.

Ralph S. Townsend, a New York architect, is making a study of the construction of the building with the view of ascertaining whether it can be satisfactorily remodeled. In the event it cannot be, it will be immediately Owin gto the similarity in names, it torn down and a two-story office buildreport there were 832 missionaries in has been thought well to call the atten-



Today's local stock market was not the strength of a report given out some specially interesting, nor was the vol- weeks ago as to the condition of the weeks ago as to the condition of the company, it moved up rapidly to 15%,

the stock started at 15½ and quit at 15½.

Mergenthaler sold sparingly at 20½.

A sale of twenty-five shares of Gas at 69 indicated a better tone in this stock. Potomac Consolidated 5's were strong at 103½.

The death of H. H. Rogers was without effect whatever so far as the values of Washington stocks or bonds were concerned.

WASHINGTON EXCHANGE MOVEMENT BACKED

Taft to Speak at Opening of City Planning Conference.

Secretary of the Treasury Franklin MacVeagh and Secretary of the Interior Robert Ballinger will preside over the norning and afternoon sessions of the onference on city planning to be held the District building Saturday. This announcement was made today and establishes conclusively the facthat the Administration means to take an active interest in the deliberation of the conference and make Washing ton headquarters for a national move ment to improve municipal condition in all the cities of the United States.

There will be only two speakers at the opening of the conference in Masonic Temple Friday night, being President Taft and Commissioner Macfarland. The session wil be presided over by Vice President Sherma

General Topics.

"City Planning in American and Foreign Cities" and "What Has Been Ac-United States" will eb the two general topics discussed at the morning and afternoon sessions held on Saturday, which will be presided over by Secretaries MacVeagh and Ballinger. The formal program for Friday night's session and that of Saturday was announced today as follows:

Formal Program. Friday night, May 21, 8 p. m His Excellency William H. Taft, President of the United States. Henry F. 3. Macfarland, Commis-oner of the District of Columbia.

"A National Constructive Program for City Planning," Henry Morgenthau, of he committee on congestion of population in New York. Gen. George M. Sternberg, president

ent's Homes Commission, of the Pr-Washington, Saturday, May 22, 10:30 a. m., in the board room of the District Building. "City Planning in American and Foreign Cities."

"The Scope and Results of City Planning Abroad," Frederick Law Olmsted, jr., Brookline, Mass. "The Scope of City Planning in the

United States," Frederick L. Ford, city engineer of Hartford. "What's Meeded in American City Planning," John Nolen, Cambridge, Mass.; Robert A. Pope, Norfolk, Va. "Practical Planning of Residence Streets," George B. Ford, New York. Saturday, 3:30 p. m., board room, District Building-Subject, "What Has Been Accomplished in City Planning in the Accomplished in City Planning in the United St ites." Speakers: Arthur A. Shurtleff. Loston: Andrew Wright Crawford, Philadelphia; J. Q. Adams, secretary of the mayor's art commission, New York; Charles Mulford Robinson, Rochester, Los Angeles, and Denver: Representative W. T. Borland, Kansas City; Senator Francis G. Newlands of Nevada: Allen T. Bugns, secretary of the mayor's civic commission of Pittsburg: Josias Pennington, secretary of the Municipal Art Society, of Baltimore; Julius Kahn, of San Francisco, Saturday, 7 p. m., banquet hall, Hotel

Saturday, 7 p. m., banquet hall, Hotel Raleigh — "Congestion of American Cities," Mrs. V. G. Simkhovitch; "The Economic Aspects of City Planning," Benjamin C. Marsh.

DEATH OF ROGERS IS NOT FELT HERE

The death of Henry H. Rogers was without effect on Washington securitles. It is not known that Mr. Rogers held any large personal ventures in this city, although some of the large banks of New York, in which he and his associates were identified, are mor or less interested in a few local fiscal

But neither directly nor indirectly did the passing of the great financier have the slighiest influence on financial mat-ters here.

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he cost price when timber is re-

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